



Minutes of the Regular Meeting of the Board of Directors
Of the Wentzville Fire Protection District of September 5, 2024

The Regular Meeting of the Wentzville Fire Protection District was held on September 5, 2024, at Wentzville Fire District Headquarters, 502 Luetkenhaus Blvd, Wentzville, MO 63385

Chief Mosher called the meeting to order at 9:36 am and led the pledge of allegiance.

Open Forum: No one from the public was present.

Chief Mosher called Roll. Three Board Members were present: Director Jennifer Houston, Director Frank Grassmuck, and Director Chad Wilson.

Other attendees included Shop Steward Max Mueller, Fire Marshal Chris Cuddihee, Finance and Human Resource Manager Lisa Potts, and Martin Ghafoori from Stiffel.

Director Houston motioned to approve the agenda with the addition of Privileged Communication under closed. Director Grassmuck seconded it. Director Houston-aye, Director Grassmuck-aye, Director Wilson-aye.

On a motion from Director Houston and Director Wilson seconded approving the August 26, 2024, regular meeting minutes. Director Houston-aye, Director Grassmuck-aye, and Director Wilson-aye.

Director Houston motioned to approve the bills as presented. Director Grassmuck seconded. Director Houston-aye, Director Grassmuck-aye, and Director Wilson-aye.

Old Business:

Martin Ghafoori was present to discuss the upcoming Bond process. Mr. Ghafoori discussed the timeline. Until October 17th, there will be a lot of pre-work, and on October 17th, there will be circulation of the sale of bonds; Mr. Ghafoori will provide "GAME DAY" to allow whoever is deemed to watch the flow of orders. October 24th will be the pricing date and the board will take action that evening at the board meeting on the resolution created by Gilmore Bell. The board did inquire about the Fed's adjustment to interest rates and was told it could affect, but there will be plenty of time for the market to digest by the time we sell our bonds. November

5th is the closing date, and the district can start spending or reimbursing. Gilmore Bell is working on the documents for the process. Chief Mosher stated they have met with MOCATT and Stacey Dorhman to get accounts set up in preparation. The group reviewed the spreadsheet for bond purchases that planning had approved on September 4th. The plan is to stagger spending and get within a six month purchase period to allow for the most interest that can be accrued. The district is currently has a bond rating of AA1. Mr. Ghafoori anticipates staying where the district is but will ask what it will take to reach a AAA rating. Mr. Ghafoori spoke about the arbitrage yield; the most you can earn is 3.45%, expected to spend 85% in three years. The district intends to invest wisely and do its best for the taxpayers.

New Business:

The board was presented with a contract to continue engaging Gilmore Bell as bond legal counsel through the stages of the bond. Legal Counsel McLaughlin has reviewed the documents. On a motion from Director Houston to continue with their services. Seconded by Director Grassmuck. Director Houston-aye, Director Grassmuck-aye, and Director Wilson-aye.

Officers Report:

Chief Mosher informed the board the district is moving forward with Gateway Fiber at Station 1. Construction dates will be forthcoming. Station 4's back apron is removed. There is a 15-foot easement that was approved several years ago and will be working to be completed. The thank you signs will come down on the 6th. Wildlife Rescue is releasing a fox at station 3, and we are capturing the story. The committee met with Work Comp, and the district can expect a 5-10% increase and will see no savings for 3-5 years after implementing the deductible option. The final numbers will be around November 15th. Chief Mosher also stated he is moving forward with the RFP for concrete and will get that posted.

Assistant Chief Scott is in a meeting regarding the Radio Grant.

Fire Marshal Cuddihee informed the board that he attended the ESO training with Chief Mosher and Admin Krieger. He discussed plans coming in. The fire marshal's conference went well; it was a good refresher. He went with Mike Szarwinski and Gary Mandrell.

Battalion Chief Huston was not present.


Legal Counsel McLaughlin was not present.


Shop Steward Mueller was not present.

Board Report: The board locked in days for future meetings: the tax rating hearing on September 12, 2024, at 4:30 p.m.; September 16, 2024, at 9:30 a.m.; and September 23, 2024, at 9:30 a.m.

On a motion of Director Houston, seconded by Director Grassmuck, the meeting was suspended for a Closed Session for privileged communication at 9:27 am. Director Houston-aye, Director Grassmuck- aye, and Director Wilson- aye.

The board returned to an open session with nothing to discuss. The meeting adjourned on a motion from Director Houston and a second from Director Grassmuck at 9:35. Director Houston-aye, Director Grassmuck- aye, and Director Wilson- aye.




Frank Grassmuck, Secretary


Stacy Krieger, Recording Secretary