



Minutes of the Regular Meeting of the Board of Directors
Of The Wentzville Fire Protection District
January 12, 2017

The Regular Meeting of the Wentzville Fire Protection District was held on January 12, 2017 at 5:30 p.m. at Bear Creek Country Club, 158 Bear Creek Drive, Wentzville MO 63385.

Chairwoman Houston called the meeting to order 5:30 p.m.

Pledge of Allegiance was led by Chief Marlo.

Open Forum: No one was present.

Roll Call: Chief Marlo called roll. Three Board Members were present. Chairwoman Jennifer Houston, Director Frank Grassmuck and Director Bob Hawkins.

Also in attendance were Fire Chief Mike Marlo, Assistant Chief John Schneider, Deputy Chief John LeDoux, Fire Marshal Chris Cuddihee, Administrative Assistant Stacy Krieger, and Chaplain Phil Reagan. Also present were Joe Palumbo from Gilmore Bell and CPA Rick Rognan. As well as many family, friends and staff to welcome the nine new hires, Kevin Good, Bobby Griffin, Nate Kuhn, Chase Malensky, Scott Ohlms, Jordan Porter, Joe Steltenpohl, Brent Stenslokken, and Matt Volz.

Chairwoman Houston made a motion to approve the agenda with the addition of approving the January 5, 2017 Regular Meeting Minutes. It was seconded by Director Hawkins. Chairwoman Houston-yea, Director Hawkins-yea, Director Grassmuck-yea.

On a motion of Chairwoman Houston and a second of Director Hawkins the Regular Meeting Minutes of January 5, 2017 were motioned to approve. Chairwoman Houston-yea, Director Hawkins-yea, Director Grassmuck-yea.

Chairwoman Houston made a motion to approve the bills as submitted. The motion was seconded by Director Grassmuck. Chairwoman Houston-yea, Director Hawkins-yea, Director Grassmuck-yea.

CPA Rognan provided a review of December's Financials. He stated the district should be proud; it is due to positive management and a team effort. The district was 4.90% under budget for the year 2016. Only two lines items were slightly over budget, but was offset by the revenue brought in by the district in 2016 which

exceed budget by nearly \$998,000. The new commercial growth in the district has played a substantial part in this. Permitting revenue was up 405% from the budgeted amount of \$150,000. The district now has 288 days of cash in reserve a considerable achievement from 2013 when there was just 39 days. Again, CPA Rognan spoke to the team effort of the district. The solid financial picture of the district provides for positive value to the district.

Old Business:

No Old Business

New Business:

Thanks to the solid financial picture of the district, Legal Counsel Joe Palumbo from Gilmore Bell and CPA Rognan provided information regarding the bidding of the \$9,250,000 bond sale. The district received nine bidders. Legal Counsel Palumbo stated Wentzville Fire District has established a great name for itself, drawing interest from across the nation. The partnership with Gilmore Bell has enhanced the interest and reduced the risk to bidders. Our agreement for post issuance compliance with Gilmore Bell provides a safety net for bidders, making our bonds more valuable. The recommendation to the Board is to go with FTN Financial Capital Markets for 2.56923, with a premium of \$364,816.90. CPA Rognan provided information on the district average TIC of all bonds issued which is 2.58. Director Hawkins asked if having nine bidders was normal. Legal Counsel Palumbo stated this was rare. The Board was pleased with the outcome.

Director Houston motioned to read Resolution 17-01 in the short form for a first reading. It was seconded by Director Hawkins. Chairwoman Houston-yea, Director Hawkins-yea, Director Grassmuck- yea

Director Hawkins Read Resolution 17-01 in the short form for a first reading.

A RESOLUTION AUTHORIZING AND DIRECTING THE ISSUANCE, SALE AND DELIVERY OF GENERAL OBLIGATION BONDS, SERIES 2017, OF THE WENTZVILLE FIRE PROTECTION DISTRICT; PROVIDING FOR THE LEVY AND COLLECTION OF AN ANNUAL TAX FOR THE PURPOSE OF PAYING THE PRINCIPAL OF AND INTEREST ON THE BONDS AS THEY BECOME DUE; AND AUTHORIZING CERTAIN OTHER DOCUMENTS AND ACTIONS IN CONNECTION THEREWITH.

Chairwoman Houston motioned to read Resolution 17-01 in the short form for a second reading. It was seconded by Director Hawkins. Chairwoman Houston-yea, Director Hawkins-yea, Director Grassmuck- yea

Director Hawkins read Resolution 17-01 in the short form for a second reading.

A RESOLUTION AUTHORIZING AND DIRECTING THE ISSUANCE, SALE AND DELIVERY OF GENERAL OBLIGATION BONDS, SERIES 2017, OF THE WENTZVILLE FIRE PROTECTION DISTRICT; PROVIDING FOR THE LEVY AND COLLECTION OF AN ANNUAL TAX FOR THE

PURPOSE OF PAYING THE PRINCIPAL OF AND INTEREST ON THE BONDS AS THEY BECOME DUE; AND AUTHORIZING CERTAIN OTHER DOCUMENTS AND ACTIONS IN CONNECTION THEREWITH.

Chairwoman Houston motioned to approve Resolution 17-01 at 5:50 p.m. It was seconded by Director Grassmuck. Chairwoman Houston-yea, Director Hawkins-yea, Director Grassmuck- yea

CPA Rognan discussed the need for a journal entry to get the escrowed amount of the COP off the books. This is not a cash transaction as the COP escrow was established in 2007 when funds were received. The deposit was reduced by the escrow amount. The agreement/ obligation in the bond language to repay previous debit was completed when the COP was paid off in 2015. The Board agreed to the journal entry and thanked CPA Rognan and Legal Counsel Palumbo for the explanation.

New Hire Ceremony: Chief Marlo gave a nice introduction of the district to the family and friends present. He spoke to the teamwork and cooperation of the Board and staff to accomplish what the citizens of the district have been looking for. The district has been able to bring the citizens an additional station, and 19 new firefighter paramedics, supporting Advanced Life Support. Chief Marlo introduced the Board and the Administrative Staff. He recognized Deputy Chief LeDoux and the Training Committee for providing a week long program to the new hires. He promised the District will do all it takes to keep their members safe while protecting, lives, property and the environment. Assistant Chief Schneider introduced the nine new members. The new members recited the Oath of Office and were pinned by loved ones as members of the Wentzville Fire Protection District.

Officers Report:

Chief Marlo informed the Board he research the donation received from the Berry Trust. He met with Ms. Berry who was adamant the donation was for the fire district. The Board accepted the donation and recommendation was made to put the money in Public Relations.

Assistant Chief Schneider had nothing to report.

Deputy Chief LeDoux had nothing to report.

Fire Marshal Cuddihee reported they will be receiving an updated pay ap from Lamb that breaks out the retention. There was also discussion regarding Layneco's progress on starting Station 4.

Battalion Chief had nothing to report.

Legal Counsel McLaughlin nothing to report

Labor had nothing to report.

Committees had nothing to report.

Board Reports: Had nothing to report.

Chairwoman Houston motioned to adjourn the Regular Board Meeting at 7:35 p.m. It was seconded by Director Grassmuck. Chairwoman Houston-yea, Director Hawkins-yea, Director Grassmuck- yea



Frank Grassmuck, Secretary

Stacy Krieger, Recording Secretary