



Minutes of the Pension Meeting of the Board of Directors
Of The Wentzville Fire Protection District
May 19, 2016

The Pension Meeting of the Wentzville Fire Protection District was held on May 19, 2016 at 6:00 p.m. at Fire Station 1 at 209 West Pearce Blvd, Wentzville MO 63385.

Chairwoman Houston called the meeting to order at 6:00 p.m.

Pledge of Allegiance was led by Chairwoman Houston.

Roll Call: Chief Marlo called roll, Chairwoman Jennifer Houston was present as well Director Bob Hawkins, Director Frank Grassmuck as well as Captain Steve Hayes and Firefighter/EMT Fred Hohenshell.

Also in attendance were Chief Mike Marlo, Assistant Chief John Schneider, Deputy Chief John LeDoux, Fire Marshal Chris Cuddihee, and Bob Herdler from Employee Retirement Services. Also present were Battalion Chief Joe Hutson, Firefighter EMT Mark Dwyer and Firefighter Paramedic Mike Szarwinski.

Chairwoman Houston made a motion to approve the agenda it was seconded by Director Grassmuck and unanimously approved by all Pension Board Members.

Discussion Plan document Restatement. The plan document was reviewed and approved by the Board of Directors for reinstatement. It now needs Pension Board Approval. Changes made to the document include naming Chief Marlo as the Plan Administrator and naming the Pension Board as the Trustees. Legal Counsel Dan McLaughlin has reviewed and agrees with the revisions. Administrative Assistant Krieger will approve under HR side, provide to Chief Marlo any communication for signature as the Plan Administrator. The district will rely on PARs for verification processes follow the proper plan characteristics. Another step being proposed by Legal Counsel Dan McLaughlin and Chief Marlo, is to have particular pension work approved by vote of the Pension Board/Trustees via email. Board Member Hayes questioned the need for a vote, asking what authority a no vote would bring. It was discussed the vote was more for notification. Chief Marlo stated this is a better way to do business. There was discussion of plan document language as it pertains to loans, hardships, or withdraws. The plan document has a maximum of \$50,000 on loans for a 60 month timeframe. Loans can you refinance, can only go out as long the original loan. Plan documents follow state statutes. Board Member Hayes asked to table the voting process until Legal Counsel McLaughlin can review and provided information with regard to vote vs. notifications. Mr. Herdler informed the Board Members that Mass Mutual will flag document if there is an area trustees need to attend to.

Chief Marlo made a request to have Assistant Chief Schneider be a signer in his place as plan administrator in his absent. Chief Marlo indicated he has spoken with Legal Counsel McLaughlin, stating it does not have to be the plan just in the minutes. Chairwoman Houston motioned to grant Assistant Chief Schneider as the secondary administrator signer in Chief Marlo's absence. It was seconded by Director Hawkins and unanimously approved by all Pension Board Members.


Chief Marlo reported the JCPERS report was sent to the state since approved by the Board in a Regular Meeting. He informed the Board, the 2016 report will show trustees, but not in 2015. Board Member Hayes indicated he and Board Member Hohenshell reviewed this document with Dave Bruder from Pension and Retirement Services as well.

Open discussion. Bob Herdler presented documents pertaining to the district's retirement plans to review with the Board. Bob Herdler met with John Schneider and John LeDoux to set up group pension meetings. Mr. Herdler reported at the next meeting he will be discussing with participants market volatility and presidential election effects. He discussed pension contributions and balances, pension is pacing 457plan. He reported investment costs are very competitive and that he and Dave Bruder are always shopping market place for competitive pricing, all things consider .92% very competitive. There is one fund on watch list. Met West Total Return this may be due to change in quality. If we think that needs to be moved, PARS will notify the committee. Mr. Herdler stated he will be discussing with participants loans and effects on retirement..

Chief Marlo stated he would like to see Pension Meetings Quarterly. The next meeting was scheduled for July 28, 2016 at 6 pm.

Closed was marked, however there were no particular for pension matters required to be discussed. Closed was tabled.

Chairwoman Houston motioned to adjourned the Pension Board Meeting at 6:30 p.m., it was seconded by Director Hawkins and unanimously approved by all pension Board Members


Frank Grassmuck, Secretary


Stacy Krieger, Recording Secretary